Bharatiya Reserve Bank Note Mudran Private Limited, Corporate Office Bengaluru

No. 3 & 4, 1st Stage, 1st Phase, BTM Layout Bannerghatta Road, Bengaluru - 560029

International Competitive Bid

Date: 3rd September 2019

CLARIFICATION

<u>Tender No.02/CO/GT/2019-20 dated July 17,2019 – for manufacturing and supply of overprint varnish for Indian banknotes.</u>

Description	As mentioned in the tender	Clarification
Earnest Money Deposit (EMD)	Clause No.18.2 of GIT (General Instructions to Tenderer); The tenderers who are currently registered and, also, will continue to remain registered during the tender validity period with DGS&D or with National Small Industries Corporation, New Delhi are exempted from payment of earnest money. In case the tenderer falls in these categories, it should furnish certified copy of its valid registration details (with DGS&D or NSIC as the case may be).	It is clarified that clause No.18.2 of GIT should be read together with the para No.10 of Order dated 23rd March 2012 (Gazette of India) of Ministry of Micro, Small and Medium Enterprises i.e. 'Reduction in transaction cost, % to reduce transaction cost of doing business, Micro and Small Enterprises shall be facilitated by providing them tender sets free of cost, exempting Micro and Small Enterprises from payment of Earnest Money' Bidders should submit the valid registration certificate along with their technical offer for claiming exemptions under this clause.

For & on behalf of BRBNMPL, -

Sd/-

R.Natarajan

Dy. General Manager



Bharatiya Reserve Bank Note Mudran Private Limited, Corporate Office Bengaluru

No. 3 & 4, 1st Stage, 1st Phase, BTM Layout Bannerghatta Road, Bengaluru - 560029

Date: 05/08/2019

Notice-1

Global Tender No.02/CO/GT/2019-20 dated July 17, 2019 – MANUFACTURING AND SUPPLY OF OVERPRINT VARNISH FOR INDIAN BANKNOTE

Pre-bid conference

As per section III: Special Instructions to Tenderers (SIT) at Sl. No.5

Pre-bid conference is scheduled: at IST 11:00 hrs. on 09th August 2019

Pre-bid conference Venue: BHARATIYA RESERVE BANK NOTE

MUDRAN (P) LIMITED,

Corporate Office, 3 & 4, 1st Stage, 1st Phase, BTM

Layout, Bannerghatta Road,

Bengaluru – 560 029, Karnataka, India

-Sd-(R.Natarajan) Dy. General Manager



Bharatiya Reserve Bank Note Mudran Private Limited, Corporate Office

Bengaluru

No. 3 & 4, 1st Stage, 1st Phase, BTM Layout Bannerghatta Road, Bengaluru - 560029 Date:09/08/2019

Clarification to Pre-bid queries - Global Tender No.02/CO/GT/2019-20 dated July 17, 2019 - Manufacturing and supply of overprint varnish for Indian

Banknote

No.	Lerms as per the Lender	Queries received from M/s SICPA BRBNMPL's Response SA,Switzerland letter dated 26/07/2019 & 29/07/2019	BKBNMPL's Kesponse
	Foot note No.1 (on clause No.16 of SCC-Warranty) The overprint varnish to be supplied in accordance with the tender terms and conditions and the order, complying in all respects throughout. In the event of any goods on receipt or at any time during printing of the currency notes being found not to be in accordance with Section VII: Technical Specifications, the Supplier will replace them free of cost within a period of 60 days from the date of intimating the supplier inclusive of all freight and handling charges and duties and taxes at the ultimate destination in India. In addition, the Purchaser will be entitled to recover from the supplier all losses and / or damages suffered as a result of the defective supply, apart from any other relief it may be entitled to in law or under the Contract. This	Warranty Clause, SCC clause 10, GCC see Should be taken to have Shelf-life of minimum 4 she several different clauses on the warranty, please could you confirm that the shelf-life of the Overprint Varnish is 6 months and the warranty of Overprint. Varnish after post application on substrate is twelve months? However, bidder should ensure that the material is despatched(ex-works) within 7 days of manufacturing and in case of any delay in reaching to ultimate destination due to unforeseen reasons, will be considered on case to case basis.	Yes. Your understanding is correct. And care should be taken to have Shelf-life of minimum 4 months from date of delivery at ultimate destination , considering approximate lead-time of 2 months from date of manufacturing to date of arrival at ultimate destination. However, bidder should ensure that the material is despatched(ex-works) within 7 days of manufacturing and in case of any delay in reaching to ultimate destination due to unforeseen reasons, will be considered on case to case basis.

Page 1 of 16 Demography 20%

warranty shall survive acceptance of goods and payment, but shall expire (except in respect of complaints notified to the Supplier within 90 days after the expiry of warranty period) till the completion of shelf-life period minimum 6 months from the date of manufacturing and minimum 4 months from date of delivery at ultimate destination and twelve months after post application i.e. after overprinting on the substrates for complying technical specification and test parameters (hereinafter to be referred as Warranty Period). In the event the Supplier fails to replace the defective goods within the Warranty Period, the Purchaser will have the right to terminate the contract forthwith and recover the damages from the Supplier including by invoking the security deposit. Purchaser at its discretion, may opt for invoking of Bank Guarantee and / or seek the reimbursement of amounts involved when the conditions do not permit the replacement of defective materials supplied. Failure of the successful bidder to comply with the technical specifications, in addition and without prejudice to all rights accrued in favour of the PURCHASER under law, entitle

Page 2 of 16

144	shall apply to the extent possible.	should be 50%, please clarify how much local content to be included in this tender?	
	Section IX, Eligibility Criteria, clause I, Experience & Past Performance Bidder Firm should have manufactured and	Section IX, Eligibility Criteria, clause 1, Experience & Past Performance	In order to ascertain the past experience & performance, we require copies of Purchase Orders/invoices.
	supplied in any one year during the last five years- at least 18000 KGs of Overprint varnish suitable for banknote.	Our customer contracts are confidential, just as requested by BRBNMPL in the tender/contract, so we cannot share	You can attach the customers list. However, in order to ascertain past
	Bidders should submit the copies of purchase/supply orders and tax invoices in support of experience & Past performance.	purchase/supply orders and tax invoices, a position we trust Bharatiya Reserve Bank Note Mudran (Pvt) Ltd. understands. Instead we therefore propose to attach to our bid a	experience & performance, you can submit documentary evidence like Completion Certificate indicating the quantity and its performance, if
	In case of Indian manufacturers 'Bidder should have manufactured and supplied in any one year during last five years at least 6000 kgs of overprint varnish suitable for banknotes'.	list with all our customers' names and addresses using Overprint varnish, as well as the Central Bank published information regarding circulation trials using SICPAPROTEC"f® conducted by some of our customers. Please confirm that this is acceptable	
	Section VII: Technical Specifications & Section VIII: Ouality Control Requirements, Clause G.2 2. The container should be pasted with label giving following details: a. Manufacturer's Name b. Colour: c. Gross Weight: d. Net Weight: e. Batch No.: f. Date of Manufacture	Section VII: Technical Specifications & Section VIII: Quality Control Requirements, Clause G.2 Please note that we are not able to label the container with "Date of Manufacture". Our ERP system does only allow us to show "Best use Before Date".	Tender condition prevails
	Section VII: Technical Specifications &	Section VII: Technical Specifications &	Packing should be robust and air/rail/road/sea

Page 3 of 16 Definition of 1905

cases to withstand air/rail/road/sea journey and rough handling during loading/unloading and should be suitable for stacking during storage. Varnish not supplied in standard packing as indicated above is liable for rejection. The packing material should be free from termite, white ants, and similar insects.

	Varnish should be properly vacuum packed in containers.		should be properly vacuum packed in containers. Please note that we do not pack our Overprint Varnish in vacuum packing and do thave a production line to do this. The reason that we do not vacuum pack Overprint Varnish is because it is not an Oxydative drying process. We do it with some Oxydatif drying inks such as CSII, but these are produced in much smaller containers and we cannot use the same packing line. We would therefore request that the requirement for Vacuum Packaging be withdrawn as it is not necessary.
6	Section VII Specification, para B1, page 40	Section VII, para B1, page 40, Varnish should Tender specification prevails. be free from Odour. Please would	Tender specification prevails.
	3.Varnish should be free from odour.	BRBNMPL be so kind as to provide some empirical reference as to what is the classification of Odour.	BRBNMPL be so kind as to provide some Bidder should ensure that it will not cause any empirical reference as to what is the health and safety issues to the employees classification of Odour.

	Terms as per the Tender	Queries received from M/s PPG Industries, BRBNMPL's Response France letter dated 30/07/2019	BRBNMPL's Response
	Referring to Section VII: Technical Specifications & Section VIII: Quality Control Requirements—Section A) Point 19 - Varnish shall have a shelf life of at least 6 months.	Referring to Section VII: Technical Specifications & Section VIII: Quality Control Requirements—Section A) Technical Specifications, point 19 - Varnish shall have a shelf life of at least 6 months. Question: We understand that this would be 6 months from the date of manufacturing and 4 months from the date of delivery at ultimate destination as mentioned in the Warranty clause on page 31. Kindly confirm if our understanding is correct.	Yes. Your understanding is correct.
1	Referring to Section VI: List of Requirements	Referring to Section VI: List of Requirements Yes. Your understanding is correct.	Yes. Your understanding is correct.

Page 5 of 16

- Point 2 (e) Pre-Product Ouestion: We understan to give a sample alo commercial tender. We pre-production sample successful bidder. Kir understanding is correct. Referring to the Sec Specifications & Section Requirements, Section Requirements, Section desired drum or tin si kindly provide informati kg drums are required Contract (SCC) - Point 2 Contract (SCC) - Point	LS th H S	8 818101 -	NOW SETTER SET OF SET IOIOIN
	2(e) Pre-production sample. 2(e) Pre-production sample: The sample will be sought from the successful bidder for Evaluation of sample by Lab test and Print trials. Pre-production sample should be supplied within 15 days by air-shipment from	Referring to the Section VII: Technical Specifications & Section VIII: Ouality Control Requirements, Section G). 1. Varnish should be properly vacuum packed in containers.	Referring to Section V: Special Conditions of Contract (SCC) – Point 2. Foreclosure Clause. 2. Foreclosure Clause If at any time during the continuation of this tender of purchase/import of material against this tender becomes impossible, as the purchase / import from the SELLER is prohibited/restricted including on account of Government of India decisions flowing from concerns of national security or due to drastic change in Government Policy, change in the indent of Reserve Bank of India or change in requirement on account of the material's use as raw material is declared hazardous to Public Health or gives rise to civil or political commotions or on account of strikes and 21 (twenty one) days' notice of such event is given by PURCHASER to the SELLER, the SELLER without any right to enforce the
		understanding is correct. Referring to the Section VII: Technical Specifications & Section VIII: Quality Control Requirements, Section G). Question: The desired drum or tin size is not mentioned, kindly provide information if 20 kg tins or 200 kg drums are required	

performance of balance portion of this	
Agreement, in the event, the PURCHASER	
also gives notice of fore-closure and on such	
foreclosure notice no claim for damages or loss	
will be maintainable, lodged or made against	
the PURCHASER. Also SELLER will not	
claim any compensation from PURCHASER	
on account of any direct or indirect loses	
incurred by the SELLER.	

It is mentioned in the tender document that KBA Notasys, Numeroprotecta with Anilox Roller: 160 lines/cm with a Maximum output of UV lamp: 188 W/cm will be used for application of the OPV. Will the coating machine support hot air drying at elevated temperatures (surface temperatures between 100 to 140 • C) instead of using a UV lamp for curing. Kindly let us know your inputs Is there any restriction in using an OPV that is not a UV curable post print varnish?, Does the OPV intended to be used must be UV curable only. Or can any other OPVs of different technologies (like aqua based OPVs and others) which may provide similar performance can be proposed Is there a restriction in the GSM required, that is it possible to increase the GSM of the OPV if required	Sr.	Terms as per the Tender	Queries received from M/s TSS IMPEX BRBNMPL's Response	BRBNMPL's Response
Is there any restriction in using an OPV that is not a UV curable post print varnish?, serve and reverse Does the OPV intended to be used must be UV curable only. Or can any other OPVs of different technologies (like aqua based OPVs and others) which may provide similar performance can be proposed Is there a restriction in the GSM required,that it varnish shall be is it possible to increase the GSM of the OPV is required.		KBA s per hour s/cm V lamp: 18		Existing machine does not support hot air drying and the tender specifications will prevail.
Is there a restriction in the GSM required,that is it possible to increase the GSM of the OPV serve and reverse if required	7	Section VII Specification The UV curable post print varnish shall be suitable for coating on observe and reverse side of bank notes (2 to 2.5GSM) each side	Is there any restriction in using an OPV that is not a UV curable post print varnish?, Does the OPV intended to be used must be UV curable only. Or can any other OPVs of different technologies (like aqua based OPVs and others) which may provide similar performance can be proposed	The tender specification prevails
٦	e .	Section VII Specification The UV curable post print varnish shall be suitable for coating on observe and reverse	Is there a restriction in the GSM required,that is it possible to increase the GSM of the OPV if required	The tender specification prevails

Page 7 of 16 Opportunity Bas

	It has been mentioned "Type of varnish shall The tender specification prevails be Cationic" does this mean anionic or nonionic OPV's which may provide similar performance cannot be qualified for use in this application	It has been mentioned "Varnish shall not contain water" does this mean water based OPVs that are used internationally to get similar properties cannot be used	In the Lab test for Curing of the varnish - if Laboratory tests as mentioned in the tender the OPV is not UV curable and is hot air I infra I thermal dried OPV, will the Acetone test still be valid	In the Chemicals as per Table 1 in the tender The tender specification prevails document some of the chemicals mentioned are generally not used in a household as environment and maybe considered as
h side		It has contain OPVs similar	No effe	
side of bank notes (2 to 2.5GSM) each side	Section VII Specification 4. Type of varnish shall be Cationic.	Section VII Specification 12. Varnish shall not contain water.	Section VII Specification D. Laboratory Test S Curi AST Ac Acetone ng MD eto test: Fresh of 4752 ne varnished the samples are varn ish Acetone. Uncured UV varnish will dissolve in acetone, whereas polymerize d UV varnish will remain	Section VII Specification D. Laboratory Test
	4	5	9	7

Page 8 of 16

		industrial chemicals. Is there any mandate that the OPV must have resistance to all the list of chemicals mentioned in the table	
00	Section IX - Experience & Past Performance Bidder Firm should have manufactured and supplied in any one year during the last five years- at least 18000 KGs of Overprint varnish suitable for banknote. Bidders should submit the copies of purchase/supply orders and tax invoices in support of experience & Past performance.	The second secon	For Experience & Past Performance of Indian manufacturers can there be a relaxation in at least 6000 kgs of overprint varnish suitable for banknotes to enable Indian manufacturers participate in the bid.
4	In case of Indian manufacturers 'Bidder should have manufactured and supplied in any one year during last five years at least 6000 kgs of overprint varnish suitable for banknotes'.		

Sr. No.	Terms as per the Tender	Queries received from M/s Oberthur BRBNMPL's Response Fiduciaire, France	BRBNMPL's Response
	Section III – SIT (Special Instruction to Tenderer) Clause No.8 - Pre bid Conference The tenderer requiring any clarification or elucidation on any issue of the tender documents to discuss in pre bid meeting may take up the same with BRBNMPL in writing, by fax or e-mail BRBNMPL latest by 31st July, 2019 and date of pre-bid meeting will be informed to the bidders, who have submitted their queries in writing, by mail and will be made available in our website.	In reference to SI No. 5 page 17, would you please confirm the date and place of the prebid conference?	Pre-bid meeting scheduled at 11.00 hours on 9 th August 2019 at BRBNMPL, Corporate Office, Bengaluru. Informed through email on 01/08/2019
	Section III - SIT (Special Instruction to	In reference to SI No. 14 page 18, would you	In reference to SI No. 14 page 18, would you Single copy (one copy) as mentioned in the

Page 9 of 16

Tenderer) Clause No.20.4 - Number of Copies of Tenders to be submitted Single Copy	Tenderer) Tenderer) Tenderer) Tenderer) Clause No.52- Tender involving sample Pre-production samples: The successful bidder Shall initially supply minimum quantity of 200 kg of overprint varnish to the General Manager, BRBNMPL, Mysuru or/and General Manager, BRBNMPL, Salboni as instructed by the Purchaser for conducting production trials and take up bulk production of ordered quantity after initial sample is passed. If, major variation in the performance of offered product, the bidder shall supply, if asked for by the Purchaser, another sample to do verprint varnish to The General Manager, Salboni after carrying out the required modifications to match with purchaser's requirement. In case of failure on the part of supplier to do so or rejection of samples at the second production trial, the Purchaser will have an option to cancel the contract without prejudice to its rights under the law and contract. The report of the test conducted on the initial quantity so supplied will be furnished to the supplier within two weeks of
s required to submit py of our offer?	For transport quotations for 200 kg varnish test and 60 000 kg of varnish, would you please confirm the quantity to be delivered in Mysuru and Salboni?
tender	The tender condition prevails

Page 10 of 16

	DINDINIM L, Mysulu / Salboin.				
	In case the varnish is found suitable in the print trials, bidder will be paid for the Pre-Production sample overprint varnish. In case if the varnish is not found suitable, unused varnish will be returned and no payment will be made for the varnish consumed for the trial.				
	Section VI: List of Requirements				
	4.Delivery Requirement: Time is the essence of the Contract in terms of Schedule of supply and its completion. The sample will be sought from the successful bidder for Evaluation of sample by Lab test and Print trials. Preproduction sample should be supplied within 15 days by air-shipment from date of LOI. Bulk Shipment shall commence within 30 (Thirty) days from the date of approval of preproduction sample. The Tenderer shall supply Overprint Varnish as per the delivery schedule(s) which will be given in the supply order by the purchaser. The supplier shall ensure while arranging for delivery that the overprint varnish shall have minimum 4 months of shelf-life from the date of delivery at ultimate destination. The purchaser reserves the right to accept the preponement of delivery on request of the successful bidder. The purchaser also reserves the right to revise the delivery schedule as per the requirement.				
4	4.Delivery Requirement: Time is the essence	In reference to article 4 (f) pages 37, would	As mentioned in ten	tender Bulk Shipment	shall

Page 11 of 16 Mongayan Bas

		and take up bulk production of ordered quantity after initial sample is passed. If, major variation in the performance of offered
BRBNMPL will make its best effort to take earliest trial on the sample. And result of the trail/approval will be conveyed accordingly	With regard to SI No. 23 page 19, would you please let us know the approval deadline of the 200 kg of varnish test?	Section III – SIT (Special Instruction to Tenderer) Clause No.52- Tender involving sample Pre-production samples: The successful bidder shall initially supply minimum quantity of 200 kg of overprint varnish to the General Manager, BRBNMPL, Mysuru or/and General Manager, BRBNMPL, Salboni as instructed by the Purchaser for conducting production trials
of approval of pre-production sample. The delivery schedule and quantity per press will be shared with successful bidder,	(30 days) from the date of approval of preproduction sample, is without the delivery deadline of sea transport? In addition, would you please confirm that the client can accept partial shipment of the goods: One barrel will contain 200 kg of varnish, 300 barrels will represent for about 20 containers. If yes, would you please confirm the quantity required per shipment?	and its completion. The sample will be sought from the successful bidder for Evaluation of sample by Lab test and Print trials. Preproduction sample should be supplied within 15 days by air-shipment from date of LOI. Bulk Shipment shall commence within 30 (Thirty) days from the date of approval of preproduction sample. The Tenderer shall supply Overprint Varnish as per the delivery schedule(s) which will be given in the supply order by the purchaser. The supplier shall ensure while arranging for delivery that the overprint varnish shall have minimum 4 months of shelf-life from the date of delivery at ultimate destination. The purchaser reserves the right to accept the preponement of delivery on request of the successful bidder. The purchaser also reserves the right to revise the delivery schedule as per the requirement.

Page 12 of 16 MM MAN PLAN

As mentioned in the tender	A quality control certificate of parameters	Section VII Specification
Anilox roller: 160L/cm; 60°; 22μ; V=7.5cm³/m²	Would you please confirm the volume and engraving profile of the used anilox?	Section VII Specification Anilox Roller: 160 lines/cm
Bidders to ascertain the Customs, GST/IGST and any other statutory charges from the concerned authorities	It is required to quotes a DDP BRBNMPL Mysuru/Salboni, would you please communicate us the Customs and GST percentage rate to be used?	Section XI price Schedule As mentioned in the format
		In case the varnish is found suitable in the print trials, bidder will be paid for the Pre-Production sample overprint varnish. In case if the varnish is not found suitable, unused varnish will be returned and no payment will be made for the varnish consumed for the trial.
		the test conducted on the initial quantity so supplied will be furnished to the supplier within two weeks of receipt of samples at BRBNMPL, Mysuru / Salboni.
		rejection of samples at the second production trial, the Purchaser will have an option to cancel the contract without prejudice to its
		match with purchaser's requirement. In case of failure on the part of supplier to do so or
		Mysuru / The General Manager, Salboni after
		the Purchaser, another sample lot of overprint
		product, the bidder shall supply, if asked for by

Page 13 of 16 JUM MINEN MINEY DOWN

	6	10	11
E. Tender Stipulations 3. Each lot supplied should have Quality Control Certificate giving details of parameters tested.	Section VII Specification E. Tender Stipulations 4. Prospective bidders shall comply with the feature specifications and submit a "Specification Compliance Certificate" with their Technical Bid along with the test certificates.	Section V GCC Terms and Mode of Payments: For Indigenous/domestic Supplier:- 100% payment will be made after receipt and acceptance of items at respective places on F.O.R. Destination basis i.e. Door delivery to BRBNMPL, Mysuru and Salboni as per the quantities mentioned in the schedule subject to the submission of tax invoices and required documents. Foreign Supplier: 100% Payment will be made on receipt of material and after acceptance through Telegraphic Transfer(TT).	Experience & Past Performance Bidder Firm should have manufactured and supplied in any one year during the last five years- at least 18000 KGs of Overprint varnish suitable for banknote. Bidders should submit the copies of purchase/supply orders and tax invoices in support of experience & Past performance.
tested is required, page 45, would you please clarify what kind of control is required?	In reference to part E, no. 4 page 45, would you please clarify this requirement? (Specification compliance certificate with their technical bid along with the test certificates)	With regard to S. No 14 page 31, would you please let us know if the client would accept the payment deadline of 7 days upon receipt and after acceptance of material?	In reference to SI. No. 1 page 46, for confidentiality reasons we cannot submit purchase orders/supply orders and tax invoices of our clients, would BRBNMPL accept letter of reference instead?
	As mentioned in the tender	Tender conditions prevails.	Ref: BRBNMPL response mentioned at Sr.No.3 of queries by M/s SICPA SA

Page 14 of 16

	In case of Indian manufacturers 'Bidder should have manufactured and supplied in any one year during last five years at least 6000 kgs of overprint varnish suitable for banknotes'.		
12	Section VII – Specification D. Laboratory test for soiling index, physical and chemical resistance properties of overprint varnish on the banknotes after drying.	In reference to clause D. Laboratory test for soiling index, physical and chemical resistance properties pages 41 to 43, we would suggest to add the Kit test to the list of laboratory measurements.	Tender condition prevails
	As mentioned in the Tender	In fact, this test helps the National Central Banks to estimate the barrier properties of the varnished banknotes against the three most aggressive compounds found in circulation, which are: Alcohol, Solvents and Oil. A target value of 5, front and reverse sides, could be specified as a minimum to pass the test. This laboratory test is registered through the ISO16-532-2 (version 2007) and TAPPI T559CM-12.	
		Therefore, we are wondering if BRBNM would be agreeable to specify this additional laboratory test to its specifications?	
13	Section III- Special Instructions to Tenderers (SIT) Clause No.18.3- EMD currency - No Change Forty five (45) days beyond the validity of the tender i.e. 120 days + 45 days	Would you please let us know if we can issue the earnest money in euros? If yes, would you please communicate us the euro amount of the earnest money to be issued?	EMD should be submitted in INR only as mentioned in our tender.

Page 15 of 16

Request to keep the specification open for all Tender condition prevails types of UV curable varnish for anti-soiling of printed banknotes and not restrict it only to		
types of UV curable varnish for anti-soiling of printed banknotes and not restrict it only to	ecification open for all Tender cond	andition prevails
printed banknotes and not restrict it only to	arnish for anti-soiling of	
	not restrict it only to	
4.1 ype of varifish shall be Cationic.		

Additional clarification by BRBNMPL: i) Any additional equipment or rollers etc. required for application of varnish should be included in your total price only. No additional cost will be paid for this.

1. M/s SICPA	SA Flor Com	V / V
(Johnathan Lucas)	1	S.Thalikerappa, GM, BRBNMPL
2. M/s PPG	Industries	R.Natarajan, DGM,
(Bernardus Christiaan Goeman B	an Goeman Borgesius)	BRBNMPL
3. M/s TSS Impex Pvt ftd	Put Tid A. S. Linnandorowski	Dr.D.K.Rath, Chief Manager,
(A. Srinivasa Rao)	4	SPMCIL, New Delhi
4. M/s Oberthur Fiduciaire	iduciaire	K.N.Mahapatra, Chief Manager,
(Viswanathan N)	(MONNELLE IN	CNP, Nashik
5. M/s Gleitsmann Security Inks	security Inks AM, grant	
(Anish Harshad Bheda)	eda)	
6. M/s Seller Inks Solutions	Colutions	
(Pravin Barve)		
7. M/s Schmid Rhyner AG	mer AG (A)	
(Ravi Krishnan)	Mediany	