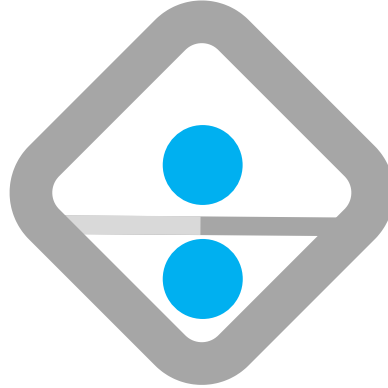


**BHARATIYA RESERVE BANK NOTE MUDRAN PVT. LTD.
INDIA**



**TENDER FOR MONEY IN TRANSIT INSURANCE FOR
BRBNMPL
(TECHNICAL BID + PRICE BID)**

(NATIONAL COMPETITIVE BIDDING)

**Tender No: 02/CO/INS/2020-21
dated 21st May, 2020**

Issued by:

**BHARATIYA RESERVE BANK NOTE MUDRAN (P) LTD.
No. 3&4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road
Bengaluru, INDIA -560029**

**Tel No: +91 - 80 - 66602000
Fax No: +91 - 80 - 66602039
EMAIL: cobangalore@brbnmpl.co.in**

Website: www.brbnmpl.co.in

STANDARD BIDDING DOCUMENTS (SBD)

Standard Bidding Document (SBD)

(Procurement of Goods and Services)

BHARATIYA RESERVE BANK NOTE MUDRAN (P) LTD.

No. 3&4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road

Bengaluru, INDIA - 560029

Tel No: +91 - 80 - 66602000

Fax No: +91 - 80 - 66602039

EMAIL: cobangalore@brbnmpl.co.in

Website: www.brbnmpl.co.in

Not Transferable

Security Classification: Non-Security

TENDER FOR MONEY IN TRANSIT INSURANCE FOR BRBNMPL

Tender No: **02/CO/INS/2020-21** dated 21st May, 2020

This tender document contains 35 pages (including cover pages)

The Tender is issued to the list of eligible Non-Life insurers as per IRDA website.

Details of Contact person in BRBNMPL regarding this tender: -

Name: K R Gupta

Designation :Dy. General Manager

**Address: No. 3 & 4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road
Bengaluru - 560029**

Phone : + 91 - 80 - 66602000

Fax : + 91 - 80 - 66602039

Email: cobangalore@brbnmpl.co.in

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Section I: Notice Inviting Tender (NIT)

Bharatiya Reserve Bank Note Mudran Private Limited, (BRBNMPL)

**Address: No. 3&4, 1st Stage, 1st Phase,
BTM Layout, Bannerghatta Road, Bangalore – 560029.**

Phone: + 91 80 - 66602000,

Fax: + 91 80 – 66602039.

Website: www.brbnmpl.co.in

TENDER FOR MONEY IN TRANSIT INSURANCE FOR BRBNMPL

Tender No: **02/CO/INS/2020-21** dated 21st May,2020

1. Sealed bids are invited under single stage two bid system (Technical Bid and Price Bid) from eligible and qualified Indian tenderers for above captioned services.

2. Bid Evaluation Criteria (BEC) for the above work is as under:

The bidder should be a registered Indian Insurer in accordance with the Insurance Act and approved by IRDA (Insurance Regulatory & Development Authority) as Non-life Insurer and should have a license to carry out Insurance Business in India under Non- life insurance sector.

AND

The bidder should have completed at least one Marine Transit Insurance Policy for Sum Insured in excess of ₹ 600 Crore (Rupees Six Hundred Crore) in a single consignment (per transit limit) as Sole/Lead Insurer within India in any of the last 5 years reckoned from the scheduled last date of submission of bid. (A job executed by a bidder for its own concern shall not be considered as experience for the purpose of meeting BEC)

AND

Bidder should furnish documentary evidence/ supporting Papers (copies of policy clearly indicating sum insured for the risk covered & copy of License/Registration duly notarized by notary public/Gazetted officer/ Senior Authorized official of bidder to substantiate their eligibility against the above evaluation criteria along with the bid). In the absence of such requisite documents, BRBNMPL reserves the right to reject the bid without any reference to the bidder.

All the above documents should be notarized/attested by Gazetted Officer / Officer of Public Sector Enterprises / Senior officers of the bidder.

Non-compliance of above BEC shall lead to rejection of Bid.

DETAILS OF TENDER

1	Bid Document no.	Tender No. 02/CO/INS/2020-21 Dt. 21.05.2020
2	Type of Tender	Single Stage Two Parts (Technical Bid and Price Bid)
3	Date of Sale of tender documents	Not Applicable
4	Price of Tender Documents	NIL
5	Closing date and time for receipt of tenders	22.06.2020 at 1300 Hrs.
6	Date & Time of opening of Technical Tender (Part I)	22.06.2020 at 1500 Hrs.
7	Policy Period	One year (From 30.06.2020 to 29.06.2021), Renewable up to one /two more year at BRBNMPL's discretion on existing terms and conditions if performance is satisfactory.
8	Place of receipt of Technical bid opening	BRBNMPL, Corporate Office, No.3 & 4, 1 st stage, 1 st phase, BTM Layout, Bannerghatta Road, Bangalore-560029
9	Place to submit Tenders	Tender Box, Reception Desk, BRBNMPL, Bangalore

3. The bid invitation letter has been issued to non-life insurers as per list available at IRDA website. The bidder wishing to quote against the subject tender have to download the Bidding Document from BRBNMPL's web-site www.brbnmpl.co.in and they can submit the bid, along with an undertaking that the contents of the Bidding Document have not been altered or modified.
However, all the bidders have to meet Bid evaluation criteria as mentioned in the document elsewhere.
4. Interested tenderers may obtain further information about this requirement from the above office.
5. Tenderers shall ensure that their tenders, duly sealed and signed, complete in all respects as per instructions contained in the Tender Documents, are dropped in the tender box located at the address given in the table above on or before the closing date and time indicated above, failing which the tenders will be treated as late and rejected.
6. In the event of any of the above mentioned dates being declared as a holiday/ closed day for the purchase organization, the tenders will be sold / received / opened on the next

working day at the appointed time.

7. The tender documents are not transferable.
8. BRBNMPL reserves the right to accept/reject/cancel any or all tender documents without assigning any reason thereof. BRBNMPL also reserves the right to accept the tender in whole or part. Incomplete documents not submitted in accordance with the directions issued shall be liable for rejection.
9. The complete Bidding Document is available on the website of Bharatiya Reserve Bank Note Mudran Private Ltd (BRBNMPL).

Last Date of Submission of Tender Documents	22 nd June, 2020 at 13:00 Hrs
Tender Validity	Last date of Submission + 120 Days

Guidelines for filling two-part tender

Part I : First sealed cover should contain the Technical Bid i.e. Section I to Section V.

All the above mentioned documents should be signed and stamped and to be submitted as Technical Bid as acceptance of the terms and conditions and required formats to be maintained. Offers with Counter Conditions are liable for Rejections.

This first sealed cover should be clearly superscribed with “**Part I Technical Bid for MONEY IN TRANSIT INSURANCE FOR BRBNMPL**”. No price indication shall be allowed in technical bid.

In case price indication is made in the Technical Bid, offer will be summarily rejected.

Part II : Second sealed cover should contain only Price Schedule i.e. Section VI (duly sealed and signed). Format provided in the tender document for price schedule should be followed and any other format will be liable for rejection.

This second sealed cover should be clearly super scribed with “**Part II Price Bid for MONEY IN TRANSIT INSURANCE FOR BRBNMPL**”

The above mentioned sealed covers (Part I & II) should be put in another big cover, sealed and super scribed as “**MONEY IN TRANSIT INSURANCE FOR BRBNMPL**” and should be addressed to “The Managing Director, BRBNMPL, Bangalore” and put in tender box at the following address:

Reception Section
Bharatiya Reserve Bank Note Mudran Private Ltd (BRBNMPL),
No.3 & 4, 1st stage, 1st phase, BTM Layout, Bannerghatta Road,
Bangalore-560029

Important Note: Offers submitted which are not in accordance with the above guidelines will be liable for rejection.

For and on behalf of
Bharatiya Reserve Bank Note Mudran Private Limited

-Sd-
K R Gupta
Deputy General Manager
Bharatiya Reserve Bank Note Mudran Private Limited, (BRBNMPL)
No. 3 & 4, Ist Stage, 1st Phase,
BTM Layout, Bannerghatta Road,
Bangalore 560029

Ph: +91 80 66602000, Fax : +91 80 66602039

CUTOUT SLIP - 1

(OUTER ENVELOPE)

DO NOT OPEN – THIS IS A QUOTATION

PURCHASER	:	Bharatiya Reserve Bank Note Mudran Private Limited
WORK	:	TENDER FOR MONEY IN TRANSIT INSURANCE FOR BRBNMPL
BID DOCUMENT NO	:	02/CO/INS/2020-21 dated 21.05.2020
DUE DATE OF SUBMISSION & TIME	:	22.06.2020 at 13:00 Hrs. (IST)

TO,

MANAGING DIRECTOR

Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)
FIRST FLOOR, No. 3 & 4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road
Bangalore – 560029

FROM :

NAME :

ADDRESS :

(To be pasted on the outer envelope containing “Technical Bid” (Part-I) and “Price Bid” (Part-II))

CUTOUT SLIP - 2

DO NOT OPEN – THIS IS A QUOTATION

PART – I (TECHNICAL BID)

PURCHASER	:	Bharatiya Reserve Bank Note Mudran Private Limited
WORK	:	TENDER FOR MONEY IN TRANSIT INSURANCE FOR BRBNMPL
BID DOCUMENT NO	:	02/CO/INS/2020-21 dated 21.05.2020
DUE DATE OF SUBMISSION & TIME	:	22.06.2020 at 13:00 Hrs. (IST)

TO,

MANAGING DIRECTOR

Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)
FIRST FLOOR, No. 3 & 4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road
Bangalore – 560029

FROM :

NAME :

ADDRESS :

(To be pasted on the envelope containing “Technical Bid”)

CUTOUT SLIP - 3

DO NOT OPEN – THIS IS A QUOTATION

PART – II (PRICE BID)

PURCHASER	:	Bharatiya Reserve Bank Note Mudran Private Limited
WORK	:	TENDER FOR MONEY IN TRANSIT INSURANCE FOR BRBNMPL
BID DOCUMENT NO	:	02/CO/INS/2020-21 dated 21.05.2020
DUE DATE OF SUBMISSION & TIME	:	22.06.2020 at 13:00 Hrs. (IST)

TO,

MANAGING DIRECTOR

Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)
FIRST FLOOR, No. 3 & 4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road
Bangalore – 560029

FROM :

NAME :

ADDRESS :

(To be pasted on the envelope containing “Price” bid)

Section II

General Instructions to Tenderer (GIT)

A. General

2.1 Language of Tender

The tender submitted by the tenderer and all subsequent correspondence and documents relating to the tender exchanged between the tenderer and BRBNMPL, shall be written in English or Hindi language, unless otherwise specified in the Tender. However, the language of any printed literature furnished by the tenderer in connection with its tender may be written in any other language provided the same is accompanied by Hindi or English translation. For purposes of interpretation of the tender, the English translation shall prevail.

2.2 Eligible Tenderers

This invitation for tenders is open to all tenderers who fulfil the eligibility criteria specified in these documents and are not put on holiday or black listed by any Government Department / Public Sector undertaking (Company/Corporation).

2.3 Tendering Expenses

The tenderer shall bear all costs and expenditure incurred and / or to be incurred by it in connection with its tender including preparation, mailing and submission of its tender and for subsequent processing the same. BRBNMPL will, in no case be responsible or liable for any such cost, expenditure etc. regardless of the conduct or outcome of the tendering process.

2.3 Pre-Bid Conference

If found necessary, a pre-bid conference may be stipulated, for clarification / amendment to Technical specifications / Technical conditions in two-bid tenders.

2.4 Tender Opening

BRBNMPL will open the tenders at the specified date and time and at the specified place as indicated in clause 2(6) of NIT. In case the specified date of tender opening falls on / is subsequently declared a holiday or closed day for BRBNMPL, the tenders will be opened at the appointed time and place on the next working day.

Bids received after the closing time and date will not be considered. BRBNMPL may issue clarifications/amendments in the form of addendum/corrigendum during the bidding period, by uploading the same on its website. Bidders shall take such addendum and corrigendum into consideration while submitting their bids.

2.5 The price bid should be unconditional. Conditional bid will be summarily rejected.

2.6 Submission of false or incorrect information, reports of unprofessional conduct, among other things, shall be sufficient grounds for disqualification of technical bid.

- 2.7 The price bid should be submitted with respect to Money in Transit Policy as given in the **Annexure II**, duly supported by Re-Insurer.
- 2.8 Details of policy including the governing Terms & Conditions shall be discussed at length by the bidders with BRBNMPL at the BRBNMPL's offices at Mysuru and Salboni.
- 2.9 The Company will have the option to increase / decrease the sum insured and include / exclude cover indicated in the Bid Document.
- 2.10 The bidder may inspect the risk at sites for detailed understanding of terms and conditions of existing policies. For this purpose, you may visit our Salboni Press and Mysore press during the period 08-June-2020 to 10-June-2020 (final date of visit need to be fixed with concurrence of the contact officials as given below). No request for change in the date of inspection will be entertained, except arising out of emergency or Force Majeure.

The details of contact persons and their addresses are as under:

Mysore Press: Note Mudran Nagar Mysore-570 003 Contact Person: Shri S M Bannerjee Dy. General Manager Ph: (0821) 2469002/9474947592 Shri A K Das Asst. General Manager Ph. 9483545513 Fax: (0821) 2582099	Salboni Press: P.O.RBNML, Salboni-721132 West Midnapore District (West Bengal) Contact Person: Shri K Narayanan Dy. General Manager Ph: (03227) 280734 / 9449456819 Shri S S Kude Asst. General Manager Ph: (03227) 280177/9482130279 Fax: (03227) 280744
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2.11 Secrecy

- All the information, know-how, technical data, specification and drawing models or specimens furnished by BRBNMPL for the purpose of or in connection with this tender constitute the property of BRBNMPL and the tenderer shall keep them in strict confidence and he shall not divulge the same to anyone else except under the authority and for the purpose of BRBNMPL. All such documents, data, drawings, models and specimens are the property of BRBNMPL and shall be returned when demanded by BRBNMPL.
- BRBNMPL shall be entitled to prevent a breach of the above and to claim damages in case of breach.

2.12 Documents comprising the Bid/Tender

- The bid prepared by the tenderer shall be submitted in one cover (**outer envelope- affixing cutout slip-1**) & comprise the following components:
- Envelope -1:** Super scribing Technical Bid (PART-I) (affixing Cutout Slip-2)

Part-I: Technical Bid shall contain the following:

- Covering Letter
- Bidder's general details/information as per format F-1.
- Bid validity as per format F-2.

- d) Power of Attorney by the Head office of the Bidder in favour of person(s) signing the bid that such person(s) is/are authorized to sign the bid on behalf of the Insurance Company and any consequence resulting due to such signing shall be binding on the bidder as per format F-3.
- e) Letter of authority in favor of any one or two of bidder's executives having authority to attend the Technical Bid and Price Bid opening on specified dates and venue as per format F-4.
- f) Confirmation of no deviation as per Format F-5.
- g) Specific Experience and other details as called for in qualifying requirements (Copy of Insurance policy and completion certificates should be enclosed with the Current commitments) strictly as per format F-6.
- h) Bidder's declaration that they are not under liquidation, court receivership or similar proceedings as per format F-7.
- i) Agreed Terms & Conditions as per format F-8.
- j) Reinsurance support details as per format F-9.
- k) Confirmation of bid in accordance with IRDA provisions as per format F-10.

Note: All pages of the bid to be signed and sealed by authorized person of the bidder.

2.13 **Envelope II:** Super scribing "Price Bid- Not to Open with Technical Bid" – PART-II(affixing Cutout Slip-3)

Part-II Price Bid

Part-II Price Bid envelop shall contain Price bid only as per Bidding Document, duly signed and stamped on each page.

2.14 **Tender Currencies**

The tenderer shall quote only in Indian National Rupee (INR) and if quoted in any other currency shall be deemed to be rejected on account of being unresponsive.

2.15 **Tender Validity**

Tender shall remain valid for 120 days from the date of tender opening prescribed in the Tender Document.

2.16 **Signing and Sealing of Tender**

The bid shall be typed or written in indelible ink and shall be signed by a person or persons duly authorized to sign on behalf of the bidder. The name and position held by each person signing, must be typed or printed below the signature. All pages of the bid except for unamended printed literature where entries or amendments have been made shall be initialed by the person or persons signing the bid. **Correction fluid is not allowed to be used. In case there is any correction, the bidder shall cut the same neatly and put his signature and stamp with date near the place of each correction.**

2.17 **Tender Opening**

- a) Technical Bid Opening: BRBNMPL will open bids, in the presence of bidders' designated authorized representatives who choose to attend, at date, time and location stipulated in the IFB. The bidders' representatives, who are present, shall sign a bid opening register evidencing their attendance.

- b) **Priced Bid Opening:** BRBNMPL will open the price bids of those bidders who meet the qualification requirement and whose bids are determined to be technically and commercially qualified. Bidders selected for opening of their price bids shall be informed about the date & time of price bid opening. Bidders may depute their authorized representative to attend the opening. The bidders' authorized representatives, who are present shall sign a register evidencing their attendance.
- c) The price bids of those bidders who were not found to be Technical responsive shall be returned unopened after opening of the price bids of other Technically responsive bidders.

2.18 Confidentiality

Information relating to the examination, clarification, evaluation, and comparison of bids, and recommendations for the award of a contract, shall not be disclosed to bidders or any other persons officially concerned with such process. Any effort by a bidder to influence the Employer's processing of bids or award decisions may result in the rejection of the bidder's bid.

2.19 Contacting BRBNMPL

From the time of submission of tender to the time of awarding the contract, if a tenderer needs to contact BRBNMPL for any reason relating to this tender enquiry and / or its tender, it should do so only in writing.

It will be treated as a serious misdemeanour in case a tenderer attempts to influence BRBNMPL's decision on scrutiny, comparison, evaluation and award of the contracts. In such a case the tender of the tenderer shall be liable for rejection in addition to appropriate administrative actions being taken against that tenderer, as deemed fit by BRBNMPL.

2.20 Award of Contract

- a) **BRBNMPL's right to Accept any Tender and to Reject any or all Tenders**

BRBNMPL reserves the right to accept in part or in full any tender or reject any tender without assigning any reason or to cancel the tendering process and reject all tenders at any time prior to award of contract, without incurring any liability, whatsoever to the affected tenderer or tenderers.

- b) **Award Criteria**

The contract will be awarded to the lowest evaluated responsive tenderer decided by BRBNMPL.

BRBNMPL will award the Contract to the successful bidder, who, within 05 days of receipt of the same, shall sign and return the acceptance copy to BRBNMPL (but before 27.06.2020 or earlier as required by BRBNMPL).

2.21 Notification of Award

Before expiry of the tender validity period, BRBNMPL will notify the successful tenderer(s) in writing, by registered / speed post or by fax / email / telex / cable (to be confirmed by registered / speed post) that its tender for insurance services, which have been selected by BRBNMPL, has been accepted, also briefly indicating therein the essential details like description, specification and quantum of services and corresponding prices accepted. The successful bidder, who, within 05 days of receipt of the same, shall sign and return the acceptance copy to BRBNMPL (but before 27.06.2020 or earlier as required by BRBNMPL).

The notification of award shall constitute the conclusion of the contract.

2.22 Governing Laws and Arbitration

Indian Laws will be applicable in every aspect of the bid / contract / tender. Further, if any dispute arises after the issue of insurance contract and during the execution of the contract which is not resolved within 30 days of their arising, they shall be referred to a sole arbitrator to be appointed by the Managing Director of BRBNMPL. The governing law in this regard will be The Arbitration and Conciliation Act, 1996 of India. The venue of the Arbitration will be Bangalore. Further, disputes if any, that may arise at any point of time, shall be subject to Bangalore jurisdiction only.

2.23 Earnest Money Deposit (Not Applicable)

The tenderers shall furnish along with their tender, Earnest Money for an amount of Rs.2.60 Lakh only. The EMD shall be denominated in Indian National Rupee (INR) and furnished in one of the following form:

1. Account Payee Demand Draft from any scheduled commercial bank in India. (In favor of **Bharatiya Reserve Bank Note Mudran Pvt. Limited**)
2. Banker's cheque from any scheduled commercial bank in India
3. Online Bank Transfer (Proof of online transfer should be submitted along with the tender papers)
4. Other Electronic Modes of Payment (Unified Payments Interface Quick Response Code (UPI QR Code))

Tenderers' earnest monies will be returned to them without any interest, after expiry of the tender validity period, but not later than thirty days after conclusion of the resultant contract with the successful Tenderer.

However, the earnest money would be forfeited if the tenderer withdraws or amends its tender or impairs or derogates from the tender in any respect within the period of validity of its tender.

SECTION III

FORMATS

F-1
BIDDER'S GENERAL INFORMATION

To
The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore,

Ref :- Tender No 02/CO/INS/2020-21 dated 21.05.2020

1-1 Bidder Name:

1-1 (a) : IRDA licence no., with validity details :

1-2 Number of Years in Operation: _____

1-3 Registered Address: _____

1-4 Operation Address
if different from above: _____

1-5 Telephone Number _____

(Country Code) (Area Code) (Telephone Number)

1-6 E-mail address & Web Site _____

1-7 Telefax Number _____

(Country Code) (Area Code) (Telephone Number)

(SIGNATURE OF BIDDER WITH SEAL)

Name of the Officer :-

Designation :-

Name of the Insurance Company :-

F-2

Bid Validity

To

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore,

Dear Sir,

Ref :- Tender No.: 02/CO/INS/2020-21 dated 21.05.2020

BID FORM

We confirm that this bid is valid for a period of 120 days from the last due date of submission of the Bid, and it shall remain binding upon us and may be extended by any time before the expiration of that period.

We understand that Bid Document is not exhaustive and any action and activity not mentioned in Bid Documents but may be inferred to be included to meet the intent of the Bid Documents shall be deemed to be mentioned in Bid Documents unless otherwise specifically excluded and we confirm to perform for fulfilment of Agreement and completeness of the Work in all respects within the time frame and agreed price.

SEAL AND SIGNATURE

DATE:

Duly authorized to sign bid for and on behalf of

(SIGNATURE OF WITNESS)

WITNESS NAME:

ADDRESS:

¹ Strike out whichever is not applicable

F- 3

To

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

**CERTIFICATE REGARDING AUTHORISATION BY HEAD OFFICE TO
DEAL WITH BHARATIYA RESERVE BANK NOTE MUDRAN PVT LTD.**

We hereby authorize Mr.----- (Name and designation) and
Mr. -----(Name and Designation) posted at the Divisional office
(address of the office) to deal with Bharatiya Reserve Bank Note Mudran
Private Limited for the complete insurance portfolio for Tender No. **Tender
No. 02/CO/INS/2020-21 dated 21.05.2020.** He / She is authorized to sign
the quotations, tenders and deal with BRBNMPL as well as correspond
with B R B N M P L on behalf of us i.e M/s.....
(Name of the Insurance Company)

Signed and stamped

General Manager or Authorized Senior Officer

LETTER OF AUTHORITY

**PROFORMA FOR LETTER OF AUTHORITY FOR ATTENDING BID OPENING AND
SUBSEQUENT NEGOTIATIONS**

No.

Date:

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

Dear Sir,

Ref :- Tender No 02/CO/INS/2020-21 dated 21.05.2020

We _____ hereby authorize following representative(s)
to attend Technical Bid opening and Price Bid opening and for any other correspondence and
communication against above Bidding Document:

1) Name & Designation _____ Signature _____

2) Name & Designation _____ Signature _____

We confirm that we shall be bound by all commitments made by aforementioned authorised
representatives.

Yours faithfully, Signature

Name & Designation

For and on behalf of

Note: This letter of authority should be on the letterhead of the bidder and should be signed
by an authorized senior officer of the organization.

Not more than two persons are permitted to attend technical and price bid opening.

NO DEVIATION CONFIRMATION

To

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

Dear Sir,

Ref :- Tender No.: 02/CO/INS/2020-21 dated 21.05.2020

We understand that any deviation/exception in any form from the Terms & Conditions of existing Insurance Policy of BRBNMPL (2019-20) may result in rejection of bid.

We, therefore, certify that we have not taken any exceptions/deviations anywhere in the bid and we agree that if any deviation/exception is mentioned or noticed, our bid may be rejected.

(SIGNATURE OF BIDDER WITH SEAL)

Name of the Officer :-

Designation :-

Name of the Insurance Company :-

Date :-

Place :-

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

Ref :- Tender No 02/CO/INS/2020-21 dated 21.05.2020

DETAILS OF SIMILAR WORK DONE DURING PAST FIVE YEARS

Description of the insurance contract & Policy No.	Location of the insurance contract	Full Postal Address and phone nos of Client & Name of Officer-in-Charge	Value of sum insured	Date of Commencement of insurance policy	Date of expiry of insurance policy

Note: Copies of Letter of awards for the above insurance contracts to be enclosed.

The contract completed earlier than five years need not be indicated here

The list of insurance policies, not of similar nature need not be indicated here

Failing to comply with aforementioned instructions may lead to rejection of bid.

(SIGNATURE OF BIDDER WITH SEAL)

Name of the Officer :-

Designation :-

Name of the Insurance Company :-

Date:

Place:

DECLARATION

To

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore,

Dear Sir,

Ref :- Tender No 02/CO/INS/2020-21 dated 21.05.2020

- 1) We hereby confirm that we are not under any 'liquidation', any 'court receivership' or similar proceedings and 'bankruptcy'.
- 2) We further confirm that, we have not been blacklisted or kept under holiday by any Public Sector Undertaking / Government Organization/Corporation.

We agree that if any of the above is noticed in future, our Bid may be rejected/ terminated.

Further, we hereby confirm that, if after becoming a successful bidder & awarding of the contract by BRBNMPL, we fail to execute the same, we may be blacklisted.

Place:

Date:

[Signature of Authorized Signatory of Bidder]

Name:

Designation:

Seal:

F-8
Agreed Terms & Conditions

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

Ref :- Tender No 02/CO/INS/2020-21 dated 21.05.2020

1. We hereby confirm and certify that our offer in respect of policy terms, conditions, scope of cover are strictly as per existing MIT Policy of BRBNMPL. We also certify that in the event of the mis-clarification/misjudgment and/or deviation from the standard, we will indemnify BRBNMPL for any financial loss and / or penalty, if any, emanating from such deviation/mis-clarification/misjudgment.
2. We certify that the premium rate and discount considered by us in Price Bid is duly supported by Re-Insurer and as per IRDA provisions and that there is no violation of the IRDA provisions whatsoever.
3. We confirm that the Excess is not applicable to Money in Transit policy.
4. We hereby certify that the conditions and warranties as enumerated in existing insurance policy of BRBNMPL for the year 2019-20 have been fully read & understood and the premium quoted is based on consideration of all the aspects without diluting the cover of insurance.
5. We confirm that we have read and understood the terms and conditions of existing insurance policy for FY 2019-20 of BRBNMPL and we have quoted our premium to provide risk coverage accordingly.
6. It is hereby confirmed that the premium quoted is without any condition attached and the rate is clear, unambiguous and unconditional in all respect.
7. In normal circumstances, the claim shall be settled within 30 days from the date of claim lodged, net of the time taken by BRBNMPL for responding to surveyor's/Insurance Company comments
8. In case of any claim, it needs to be settled as per IRDA guidelines.
9. We agree to keep the Minimum Deposit premium at 90% of the initial estimated turnover of the policy.

(SIGNATURE OF BIDDER WITH SEAL)

Name of the Officer :-

Designation :-

Name of the Insurance Company :-

Date :-

Place :-

F- 9

To

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

Ref :- Tender No: 02/CO/INS/2020-21 dated 21.05.2020

RE-INSURANCE ARRANGEMENT DETAILS

1. Name & Address of Re-Insurance Company :-
2. Name of the Contact Person (if any) :-
3. AM Best or S&P Rating or equivalent rating from international rating agencies of the International Re-Insurance Company
4. National Re-Insurer detail- GIC
5. Letter of support from Re-Insurance Company in favour of bidder towards BRBNMPL quote on their letter head - Enclosed

(SIGNATURE OF BIDDER WITH SEAL)

Name of the Officer :-

Designation :-

Name of the Insurance Company :-

Date :-

Place :-

F-10
Conformity of Bid

To

The Managing Director
Bharatiya Reserve Bank Note Mudran Private Limited,
Bangalore

It is hereby certified that the quotation given by us against tender no.: **02/CO/INS/2020-21 dated 21.05.2020** is duly supported by Re-Insurer and as per IRDA provisions and that there is no violation of the IRDA provisions whatsoever. In case of any violation of the tariff provisions by the insurance company, in the quotation, BRBNMPL would not be liable for any differential premium in any case. Also, there would be no effect on the settlement of the claims. However, in case there is any downward movement of the tariff provisions, which are applicable to BRBNMPL, the insurance company would ensure that the same is passed on to BRBNMPL.

(SIGNATURE OF BIDDER WITH SEAL)

Name of the Officer :-

Designation :-

Name of the Insurance Company :-

Date :-

Place :-

SECTION IV

EVALUATION OF BIDS

EVALUATION OF BIDS:

Ref :- Tender No 02/CO/INS/2020-21 dated 21.05.2020

We understand that Evaluation of bid shall be done on following basis: -

- a) Evaluation of the Technical Bid will be done first.
- b) Only bidders meeting the Bid Evaluation Criteria and other terms & conditions as defined in the tender invitation letter shall be considered for price bid opening.
- c) The bidder(s) identified as quoted lowest premium amount among all the bidders will be declared the L1 bidder and accordingly rest of the bidders will also be rated as L2, L3...Ln in ascending order depending upon their quoted premium amount in the price bid.
- d) In case of tie in quoted premium rates, at any stage between/among bidders, the bidder having higher turnover in the last Financial Year **2019-20** (in case Accounts for the **FY 2019-20** are not finalized, Turnover for **FY 2018-19** shall be considered) shall be declared lowest between/among them.
- e) BRBNMPL reserves the right to share the business with any other co-insurer at its discretion.
- f) In case of a “Single Technically acceptable bid” situation, BRBNMPL reserves the right to either cancel the tender or allocate 100% or part of the policies to the “Single Technically acceptable” bidder.
- g) BRBNMPL reserves the right to reject any or all bids without assigning any reason thereof and BRBNMPL’s decision in this regard shall be final and binding on all the bidders.

We agree to sign & abide by the pre-contract integrity pact as per the format available in website www.brbnmpl.co.in under section “Downloads”.

Accepted

(Authorised signatory of Insurance Company)

Section V: Annexure I

List of Applicable Clauses and description of Insurance Coverage

List of applicable clauses and description of Insurance Coverage

ClassCode:

LocationAddress: FROM BRBNMPL, SALBONI TO VARIOUS CENTRES AND ANY CURRENCY CHESTS/BANK WITHIN INDIA, FROM BRBNMPL, MYSORE TO VARIOUS CENTRES AND ANY CURRENCY CHESTS/BANK WITHIN INDIA. APPROXIMATE MAXIMUM DISTANCE COVERED IS 2,000 KMS, Bengaluru, Bengaluru, Karnataka, 560001.

Coverage Description
CASH IN TRANSIT INSURANCE FOR CURRENCY NOTES IN DENOMINATION OF 5,10,20,50,100,200,500,1000 AND 2,000

अनुलग्नक I / ANNEXURE I- लागू खंडों की सूची/ List of Applicable Clauses

TERMS OF COVER : Name of the Insured - Bharatiya Reserve Bank Note Mudran Pvt Ltd

Address of the Insured - Corporate Office No.3 and 4, 1st Stage, 1st Phase, BTM Layout, Bannerghatta Road, Bangalore - 560029.

Transit Details -

i) Risk to attach from the moment the insured interest is received (under signature) by the person(s) responsible for transit and ends on handover to the designated recipient under signature at final destination, including loading and unloading within secured area and storage in the area prior to the transit or after reaching the destination but prior to unloading.

1. From BRBNMPL, Mysore to various RBI Centers and any Currency Chests/Bank within India.

2. From BRBNMPL, Salboni to various RBI Centres and any Currency Chests/Bank within India

Territorial Limit - India Only

Exclusions

- i) Shortage due to Error or Omission
- ii) Theft from Un attended Vehicle.

Cover

- i) War and Civil War Exclusion Clause
- ii) Cancellation Clause
- iii) Claims Control Clause
- iv) Terrorism Risk
- v) Infidelity of the employees of the Insured.
- vi) Money Carried under Contract of Affraightment
- vii) Institute Radio Active Contamination, Chemical Biological, Biochemical, Electromagnetic Weapons exclusion Clause.
- viii) Institute Cyber Attack Clause

Warranties

- i) Risk to attach from the moment the insured interest is received (under signature) by the person(s) responsible for transit and ends on handover to the designated recipient under signature at final destination, including loading and unloading within secured area.
- ii) The trucks belonging to transport services be used for transportation and no sub-contracting of transport arrangements.

Law and Jurisdiction and India - Bangalore Court, State of Karnataka, India

Conditions Incorporated:

The premium will be calculated separately for the despatches made upto Rs.2000 crores and above Rs.2000 crores upto Rs.5000 crores

Mode of Conveyance - Rail/Road and /or Air including a composition of transport modes

Risks - Cash in Transit Insurance

Interest - Currency Notes in denominations of INR 5,10,20,50,100,200,500 ,1000 and 2,000

Details of Sum Insured

Limit Per Transit

1.PER TRUCK AND/OR Aggregate per transit: INR 5000 CRORE
Convoy consisting of 1 to 10 Trucks.

2.PER RAIL WAGON LIMIT: INR 5000 CRORE
transit by rail will usually consist of a maximum of 3 wagons waived

3.PER AIR CRAFT LIMIT: INR 5000 CRORE.

Territorial Limit - India Only

Exclusions

- i) Shortage due to Error or Omission
- ii) Theft from Un attended Vehicle.

Cover

- i) War and Civil War Exclusion Clause
- ii) Cancellation Clause
- iii) Claims Control Clause
- iv) Terrorism Risk
- v) Infidelity of the employees of the Insured.
- vi) Money Carried under Contract of Affraightment
- vii) Institute Radio Active Contamination, Chemical Biological, Biochemical, Electromagnetic Weapons exclusion Clause.
- viii) Institute Cyber Attack Clause

Warranties

- i) Risk to attach from the moment the insured interest is received (under signature) by the person(s) responsible for transit and ends on handover to the designated recipient under signature at final destination, including loading and unloading within secured area.
- ii) The trucks belonging to transport services be used for transportation and no sub-contracting of transport arrangements.

Law and Jurisdiction and India - Bangalore Court, State of Karnataka, India

Section VI: Annexure II

Price Bid

PRICE BID

M/S.B.R.B.N.M.P.L. - MIT policy premium quotation	
Name of Bidder& address:	
Items Covered:-	Currency Notes in denominations of INR 5,10,20,50,100,200, 500, 1000 and 2,000
Total Face value of bank notes to be insured annually approx... (Rs.in crore)	3,10,000.00
Premium for per crore of sum insured (Rs.) (a) :-	
GST (Rs.) (b) :-	
Final premium with tax per crore of sum insured (Rs.) $c=a + b$:-	

Important note: -

1.Warranty required for Money in-Transit Policy: Apart from the terms & conditions mentioned in the policy, a special warranty is required as under: (a) Claim will be payable by the insurance Company in the event of RBI makes a claim on the insured for the face value of the bank notes dispossessed, even pending the outcome of the investigation. (b) In other cases, claim is payable by the insurer on lodgement of claim by the insured and within a reasonable period of Survey report thereupon.

2. Premium to be paid quarterly in advance.